



HADAS HS  
NAGPUR ALUMN  
ASSOCIATION

CIN:U80904MH2017NPL298489

06<sup>th</sup> ANNUAL REPORT

2022-23



# Board of Directors

## HADAS HS NAGPUR ALUMNI ASSOCIATION



**Dr. Mukund Paithankar**  
Chairman  
Batch of 1970



**Satish Salpekar**  
Director  
Batch of 1971



**Kiran Durugkar**  
Director  
Batch of 1975



**Uday Kamat**  
Director  
Batch of 1977



**Vandana Jakati**  
Director  
Batch of 1979



**Prasad Dharap**  
Treasurer  
Batch of 1980



**Adv.(Dr.) Mahendra Limaye**  
Secretary  
Batch of 1981



**Anita Shroufi**  
Director  
Batch of 1984



**Kshitij Ingle**  
Director  
Batch of 2003



**Vivek Sagdeo**  
Director I/C - US Chapter  
Batch of 1975



**Dr. Vilas Sapre**  
Nominee Director  
Liberal Education Society



**Avinash Pendse**  
Nominee Director  
Liberal Education Society

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## CORPORATE INFORMATION

### BOARD OF DIRECTORS

Name of Director	Designation	DIN	Remark
Dr. Mukund Paithankar	Chairman-Director	07803231	
Dr. Vilas Sapre	Nominee Director	08613209	
Shri Avinash Pendse	Nominee Director	07669071	
Shri Uday Kamat	Director	00223578	
Shri Satish Salpekar	Director	00560492	
Shri Kiran Duragkar	Director	07872895	
Shri Vivek Sagdeo	Director	08645805	
Smt Vandana Jakati	Director	07876209	
Dr. Mahendra Limaye	Director	07873106	
Shri Kshitij Ingle	Director	06882064	
CA Prasad Dharap	Director-Treasurer	09082210	(W.E.F.25/09/2021)
Smt Anita Shrouti	Director	09128885	(W.E.F.25/09/2021)

### REGISTERED OFFICE

Hadas High School and Junior College

North Ambazari Rd, Near Senapati Bapat Chowk, Nagpur-440012, Maharashtra

**Website:** <https://www.hadashsalumni.org> **Email**

**Id:** hadasalumni@gmail.com

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### AUDITORS

**V. S. Nasery & Co.**

Chartered Accountants

Nagpur

(Firm Registration no. 106949W)

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### SECRETARIAL CONSULTANT

Kaustubh Moghe & Associates

Practicing Company Secretary, Nagpur

(Mem No: FCS10603 & CoP:12486)

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### BANKER

HDFC Bank Lt

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## Message from Chairman

### **From Chairman's Desk**

Dear Friends,

The shadows of Covid-19 have receded, life has become normal. The academic year 2022-23 commenced and ended without any disturbing event.

The schools opened again after almost 2 years and the million dollar smiles on the faces of students were worth treasuring. The association welcomed the students with a small gift to them.

The association has started its activities. We relaunched Utkarsha Yojana. In the academic year 2022-23, we sponsored 36 financially challenged students, under Utkarsha Yojana.

The association started Cycle Bank project to donate cycles to needy students in collaboration of VNITAA. We not only donated the cycles to our students but also gave them to Deaf & Dumb School at Saoner.

The alumni excelling in their field were felicitated and recognised as "Distinguished Alumni" under "Navratna Awards". We also celebrated 50 years of passing out from school for the batches 1970, 71 & 72.

The association has started ज्ञान-संवर्धन व्याख्यानमाला. This is initiated to deliver the talk on the topics of common interest of alumni and public, for the benefit of the society. In all these projects, we seek your active participation and support.

Friends, please join hands to strengthen the Association and help our dear Alma Mater to achieve past glory.

Take care & stay safe! With Warm Regards.

Sd/-

*Dr. Mukund Paithankar*

## NOTICE

NOTICE is hereby given that, Sixth (06th) Annual General Meeting of the Members of the Company will be held on **Saturday, 23<sup>rd</sup> day of September 2023 at 5.00 PM (IST)** at Company's registered office at Hadas High School and Junior College, North Ambazari Rd, Near Senapati Bapat Chowk ,Nagpur 440012, Maharashtra to transact the following business:

### **A] ORDINARY BUSINESS:**

1. To receive, consider and adopt Audited Financial Statement for the financial year ended 31st March 2023 along with the reports of Auditor's and Board thereon.

2. **To appoint Statutory Auditors of the Company and to fix their remuneration** and in this regard to consider and, if thought fit, to pass, with or without modification(s), the following resolution as a Ordinary Resolution:

**"RESOLVED THAT**, pursuant to provisions of Section 139(1), 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory re-enactments or modification(s) thereof for the time being in force M/s. V. S. Nasery & Co. Nagpur, be and are hereby appointed as the Statutory Auditors of the Company who shall hold the office from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting of the Company to be held in financial year 2027-28, considering this Annual General Meeting as first meeting, at such remuneration plus taxes as applicable and reimbursement of expenses incurred by them incidental to their functions, as shall be fixed by the Board of Directors of the Company.

**RESOLVED FURTHER THAT**, the Board of Directors of the Company, be and is hereby authorized for and on behalf of the Company to take all necessary steps and to do all such acts, deeds, matters and things which may deem necessary in this behalf and also to e-form ADT-1 with the Registrar of Companies within prescribed time."

3. To appoint Directors pursuant to the result of the "Election 2023".

**By Order of the Board  
For HADAS HS NAGPUR ALUMNI ASSOCIATION**

**Date:** 04<sup>th</sup> September 2023

**Place:** Hadas High School and Junior College  
North Ambazari Rd, Near  
Senapati Bapat Chowk, Nagpur-440012

**Dr .Mukund Paithankar**  
**Director- Chairman**  
**DIN 07803231**

**CA Prasad Dharap**  
**Director-Treasurer**  
**DIN 09082210**

## General

1. A Member entitled to attend and vote at the Annual General Meeting (AGM or the Meeting) is entitled to appoint a proxy to attend and vote on a poll, instead of himself /herself and the proxy need not be a Member of the Company. A person can act as proxy on behalf of Members up to and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy and such person shall not act as proxy for any other person or Member. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not later than forty-eight hours before the commencement of the Meeting.
2. Members/Proxies should bring their copies of the Annual Report to the Meeting
3. In line with the aforesaid Ministry of Corporate Affairs (MCA) Circulars in continuation its earlier Circular dated 12th May, 2020, the Notice of AGM along with Annual Report FY 2022-23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company. Members may note that Notice and Annual Report FY 2022-23 has been uploaded on Company's website at <https://www.hadashsalumni.org>.

## **Annexure to the Notice**

### **Item No.1**

Members seeking any information with regard to accounts are requested to write to the Company at [hadashsalumni@gmail.com](mailto:hadashsalumni@gmail.com) at least 7 days before the meeting so as to enable the management to keep the information ready.

### **Item No. 2**

M/s. V. S. Nasery & Co., Chartered Accountants, Nagpur, was appointed as the Statutory Auditor by the Members of the Company to hold office till the conclusion of the Annual General Meeting of the Company to be held in the year 2023.

The Company had approached M/s. V. S. Nasery & Co, Chartered Accountants, Nagpur, and received consent letter from the said Auditor that, if their appointment is made for five financial year i.e 2023-24 to 2027-28, it will be within permissible limit in accordance with the provisions of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014.

The Director considered and recommended to the Member to pass the ordinary resolution set out in item no.2 to appoint M/s. V. S. Nasery & Co, Chartered Accountants, Nagpur, as the Statutory Auditor of the Company for five financial year 2023-23 to 2027-28, to hold office till the conclusion of the AGM to be held in calendar year 2028. As required by the provisions of the Companies Act, 2013, their appointment is not required to be ratified by members each year at the AGM.

None of the other Directors/ Key Managerial Personnel of the Company/ their relatives is in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 02 of the Notice.

### **Item No.3**

**Election process was announced on to fill up Three (3) vacancies on the Board of Directors as under:**

Pursuant to Section 152(6) (a) of the Companies Act 2013 and Article 8.6 of the Articles of Association of the Company, at every subsequent Annual General Meeting after the first one, onethird of Directors (other than nominated members viz. Secretary of "the Liberal Education Society, Nagpur" (ex-officio) or his Nominee & Head Master /Principal of Hadas High School and Junior College, Nagpur) for the time being are liable to retire by rotation.

Accordingly, Smt Vandana Jakati, Shri Vivek Sagdeo and Smt Anita Shrouiti shall retire by rotation at the ensuing Annual General Meeting.

In all, three directors would be appointed to fill up the vacancies by way of election from eligible Alumni Life Members (those who have become Life Members on or before 04<sup>th</sup> September 2021 and have completed 2 years).



**Important Dates for the BoD Elections 2023: (Table 1)**

SN	Particulars	Date & Time (IST)
1	Election Program commences on	Monday, 04 <sup>st</sup> September 2023
2	Last date for filing nominations	Monday, 11 <sup>th</sup> September 2023
3	Last date for withdrawal of nomination	Tuesday, 12 <sup>th</sup> September 2023
4	Announcement of final valid nominations by Election Officer	Wednesday, 13 <sup>th</sup> September 2023
5	E-Voting Commences On	Thursday, 14 <sup>th</sup> September 2023
6	E-Voting Closes	Saturday, 16 <sup>th</sup> September 2023
7	Election Result to be announced	Saturday, 23 <sup>rd</sup> September 2023 at 05.00 in AGM

The Board of Directors at their Meeting held on 04<sup>th</sup> September 2023 had appointed Shri Pravin Rajvaidya as the Election Officer and CS Kaustubh Onkar Moghe, Practicing Company Secretary, Nagpur (FCS No. 10603 and COP No 12486), as the Scrutinizer for conducting the remote e-voting for the purpose of conducting the voting process in a fair and transparent manner.

The Election Officer and the Scrutinizer have communicated their willingness for the said assignment under the Election program.

For any help regarding the elections, please contact the Office of the Association (9730249579) or Election Officer Mr. Pravin Rajvaidya 9890001961. **General Instructions to Voters:**

- a) Please refer to HADAS HS Nagpur Alumni Association (Company's) website at <https://www.hadashsalumni.org> under "AGM & Election-2023" Tab.
- b) Brief profile of eligible candidates will be displayed on the Company's website
- c) For Item # 2, Each eligible Voter (Life Member - LM) can vote for a maximum three (3) candidates by marking "Tick" (✓) in the box / space provided against the name of the selected candidate(s). Any symbol other than (✓) will lead to disqualification of the entire vote and shall be considered null and void.
- d) The eligible voter shall cast his/ her vote by adopting E-Voting mode described on Company's website - <https://www.hadashsalumni.org>
- e) In case of tie between candidates, the same shall be resolved by "drawing of lots" by the Election Officer in presence of Scrutinizer and the same shall be final and binding.
- f) In case of any dispute or discrepancy, the decision of the Election Officer will be final and binding.

## **E-voting**

- For the voting process, the Life Member should register on Company's website and/or update their details (if already registered) including email id & phone number (mobile) on or before the timeline mentioned in Table-1.
- The Life Member shall log on the Company's website <https://www.hadashsalumni.org> under "AGM & Election-2023" tab. The e-Voting window will open and remain active as per the timeline mentioned in Table-1.
- Please read carefully the following instructions before e-voting:
  1. Go to <https://www.hadashsalumni.org> and login with your member credential.
  2. Click on the tab "AGM & Election-2023"
  3. Click the "Voting" button to open the Ballot Paper (thru' one-time voting link).
  4. Exercise your choice(s) by clicking/ ticking (√) as per Preference and for Item # 2, against the names of candidate(s)- {Maximum three (3)}.
  5. After ensuring the locking of desired choices, please click the "Submit" button for finally registering / casting your vote.
- 6. Please note that, after clicking the" Submit" button, you will not be able to change / alter your choices.
- After final submission, your voting link will be deactivated permanently.

**By Order of the Board  
For HADAS HS NAGPUR ALUMNI ASSOCIATION**

**Date:** 04<sup>th</sup> September 2023

**Place:** Hadas High School and Junior College  
North Ambazari Rd, Near  
Senapati Bapat Chowk, Nagpur-440012

**Dr. Mukund Paithankar**

**Director- Chairman**  
**DIN 07803231**

**CA Prasad Dharap**

**Director-Treasurer**  
**DIN 09082210**

## Boards' Report

To,  
The Members,  
Hadas HS Nagpur Alumni Association ("Company") Nagpur

Your Board of Directors ("Board") takes pride in presenting the Sixth(06th) Annual Report of the Company together with the Audited Financial Statements for the Financial Year ("FY") ended March 31, 2023 ("period under review").

### 1. OBJECTIVES:

The Association was incorporated as a 'not for profit' Company under Section 8 of the Companies Act, 2013, on 10th August 2017. The Company is limited by guarantee without share capital.

The objectives of the Company:

To promote welfare and social activities through interaction amongst the Alumni members, between the Alumni and the Hadas High School & Junior College, Nagpur and any other Educational Institution promoted and run by the Liberal Education Society, Nagpur under the banner of "Hadas" (Institute) and to encourage, promote and facilitate education and research and other activities of the Institute, education promotional activities and organize seminar, awareness for career development camp and training.

### 2. FINANCIAL SUMMARY:

The Company's financial performance for the financial year ended March 31, 2023 along with previous FY ended March 31, 2022 are given hereunder:

Particulars	FY ended March 31, 2023	FY ended March 31, 2022
Revenue from Operations	0.00	0.00
Other Income	3,70,336.81	3,50,471.37
<b>Total Income</b>	<b>3,70,336.81</b>	<b>3,50,471.37</b>
<b>Total Expenses</b>	<b>4,29,668.54</b>	<b>3,55,618.78</b>
Surplus/(Deficit) before extraordinary and prior period items and tax	(59,331.73)	(5,147.41)
<b>Surplus (Deficit) for the period</b>	<b>(59,331.73)</b>	<b>(5,147.41)</b>
<b>Balance carried to Balance Sheet</b>	<b>(59,331.73)</b>	<b>(5,147.41)</b>

### 3. TAX BENEFITS

The Association enjoys tax exemption u/s 12AA of the Income Tax Act, 1961 for its profits w.e.f. AY 2016-17. Further, our Donors are eligible for tax exemption u/s 80G of Income Tax Act 1961 w.e.f. AY 202223

### 4. CHANGE IN NATURE OF BUSINESS

During the period under review, there has been no change in the nature of business activities of the Company.

### 5. DIRECTORS

Composition of Board of Directors as on 31<sup>st</sup> March 2023 as under:

Name of Director	Designation	DIN
Dr. Mukund Paithankar	Chairman-Director	07803231
Dr. Vilas Sapre	Nominee Director	08613209
Shri Avinash Pendse	Nominee Director	07669071
Shri Uday Kamat	Director	00223578
Shri Satish Salpekar	Director	00560492
Shri Kiran Durugkar	Director	07872895
Shri Vivek Sagdeo	Director	08645805
Smt Vandana Jakati	Director	07876209
Dr. Mahendra Limaye	Director	07873106
Shri Kshitij Ingle	Director	06882064
CA Prasad Dharap	Director-Treasurer	09082210
Smt Anita Shrouti	Director	09128885

During the year under review, Shri Mahendra Limaye, Shri Satish Salpekar and Shri Kshitij Ingle were appointed by rotation in the last AGM held on 17<sup>th</sup> September 2022.

None of the Directors of the Company are disqualified from being appointed as or holding office of Director as stipulated in Section 164 of the Companies Act, 2013.

### 6. DIRECTOR RETIRING BY ROTATION

Smt Vandana Jakati, Shri Vivek Sagdeo and Smt Anita Shrouti, shall retire by rotation in the ensuing Annual General Meeting.

### 7. AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Foundation.

## 8. MEETINGS

### a) Board Meeting

During the period under review, 6 (Six) Board Meetings were held and the intervening gap between the meetings was within the period prescribed under the Companies Act, 2013. The details of the Board Meetings and the number of Directors attended the meetings is as under

S. No.	Date of Meeting	Total no. of Directors on the date of meeting	No. of Directors present at the meeting
1	21 <sup>st</sup> May 2022	12	5
2	07 <sup>th</sup> August 2022	12	8
3	15 <sup>th</sup> October 2022	12	5
4	25 <sup>th</sup> November 2022	12	8
5	14 <sup>th</sup> January 2023	12	7
6	11 March 2023	12	5

The attendance of the Directors in the above-mentioned Board Meetings, is as follows:

S. No.	Name of Director	No. of Board Meetings Attended/No. of Meetings held during the tenure of Director
01	Shri Uday Kamat	4
02	Dr. Vilas Sapre	1
03	Shri Avinash Pendse	2
04	Dr. Mukund Paithankar	6
05	Shri Satish Salpekar	5
06	Shri Kiran Durugkar	6
07	Shri Vivek Sagdeo	0
08	Smt Vandana Jakati	0
09	Dr. Mahendra Limaye	6
10	Shri Kshitij Ingle	2
11	CA Prasad Dharap	6
12	Smt Anita Shrouiti	0

### b) Members Meetings:

#### Annual General Meeting:

The Annual General Meeting of the Company was held on 17th September 2022.

### **Extra-Ordinary General Meeting:**

During the period under review, no Extra-Ordinary General Meetings of the members of the Company were held.

### **9. POLICY RELATING TO DIRECTORS APPOINTMENT AND REMUNERATION:**

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

### **10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS BY THE COMPANY**

During the year under review the Company did not give any loan or guarantees under the provisions of Section 186 of the Companies Act, 2013. The Company has invested in Fixed Deposit with permitted.

### **11. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:**

No contracts/ transactions or arrangements entered by the company with related parties during the year under review.

### **12. DIRECTORS' RESPONSIBILITY STATEMENT**

As required under Section 134(3) (c) of the Companies Act, 2013, the Directors hereby confirm that:

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association at the end of the financial year.
- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding assets of the Association and for preventing and detecting fraud and other irregularities.
- d) the Directors had prepared the annual accounts on a going concern basis.
- e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

### **13. PARTICULARS REGARDING CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

Since the Association is not carrying on any manufacturing activity, the particulars required regarding conservation of energy and technology absorption, under section 134(3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 for the year ended 31<sup>st</sup> March, 2023 is not applicable.

**No Foreign Earnings and Outgo during the year under review**

**14. PARTICULARS OF EMPLOYEES RECEIVING REMUNERATION MORE THAN THE LIMIT PRESCRIBED.**

In respect of particulars of employees pursuant to Section 196 & 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there were no employees employed throughout the year and were in receipt of remuneration over the maximum limit prescribed under these sections.

**15. DISCLOSURES UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL ACT, 2013):**

The Company has in place a policy on Prevention of Sexual Harassment in compliance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Act") to inter alia ensure that the employees are not subject to any form of sexual harassment and to constitute the Internal Complaints Committee. Your company is fully committed to protect the rights of any women, of any age, whether employed or not, who alleges to have been subjected to any act of sexual harassment within the Company's premises. Your Company provides a safe and healthy work environment. As per the requirement of the said Act and the policy formulated by the Company, an Internal Complaints Committee (ICC) has been constituted by the Company.

During the period under review, there was no complaint received by the Company.

**16. DEPOSITS:**

The Company has neither accepted nor renewed any deposits during the period under review in terms of Chapter V of the Companies Act, 2013.

**17. EXTRACT OF ANNUAL RETURN:**

Pursuant to the provisions of Section 134(3)(a) of the Companies Act, 2013; the detail forming part of the extract of Annual Return in Form MGT-9 as required under section 92(3) of the Companies Act 2013 in annexed hereto as Annexure A and forms an integral part of this report.

**18. STATUTORY AUDITORS:**

M/s V. S. Nasery & Co, Chartered Accountants, Nagpur (Firm Registration Number 106949W) was propose to appointed as Statutory Auditors of the Company to hold office for a period of five years, from the conclusion of this AGM, till the conclusion of the AGM of the Company to be held in the year 2027-28. Resolution pertain to this business is part of Notice of AGM.

**19. DETAILS IN RESPECT OF FRAUDS, IF ANY, REPORTED BY AUDITORS UNDER SECTION 143(12) OF THE COMPANIES ACT, 2013:**

There was no fraud reported by the Auditors of the Company under Section 143 (12) of the Companies Act, 2013, to the Board of Directors during the period under review.

**20. COST RECORDS**

The provisions of Section 148 of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014, are not applicable on the Company, for the period under review.

**21. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**

There were no material changes and commitments affecting the financial position of the Company which occurred between the end of the financial year of the Company to which these financial statements relate and the date of this report.

**22. OTHER INFORMATION**

**a) Details of significant and material orders passed by the regulators or courts or tribunals affecting the going concern status and company's operations in future**

No significant and material orders have been passed during the period under review by the regulators or Courts or Tribunals affecting the going concern status and Company's operations in future except as specified elsewhere in this report.

Further, no penalties have been levied by the Reserve Bank of India or any other regulator during the period under review

**b) Corporate Governance:**

The Company believes that governance practices enable the Management to direct and control the affairs of the Company in an efficient manner and to achieve the Company's goal of maximizing value for all its stakeholders. The Company will continue to focus its resources, strengths and strategies to achieve its vision of becoming a leading financial services Company in India

**c) Compliance with Secretarial Standards:**

The Company complies with the provisions of Secretarial Standard - 1 (Secretarial Standard on meetings of Board of Directors) and Secretarial Standard - 2 (Secretarial Standard on General Meetings)

**23. ENCLOSURE:**

Annex A: Extract of Annual Return as of 31st March, 2023.

**24. DISCLOSURE OF ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNAL:**

No significant and material orders have been passed by any Regulator or Court or Tribunal which can have an impact on the going concern status and the Company's operations in future.

**25. DETAIL OF APPLICATION MADE OR PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE 2016.**

During the year under review, there were no application made or proceeding pending in the name of the Company under the Insolvency Bankruptcy code 2016.

**26. DETAIL OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTION.**

During the year under review, there has been no one-time settlement of loan taken from Banks and Financial Institution.



**27. GENERAL:**

**Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review or said items are not applicable to Company in view of provisions of Companies Act, 2013 and rules made thereunder:**

- a) Since Company is not fall in the category in which formal annual evaluation has been made by the Board of its own performance and that of its committees and individual directors is not included in Board report.
- b) The provisions of Section 135 with respect to Corporate Social Responsibility are not applicable to Company.
- c) The Company is not required to form Audit Committee under Section 177 of the Companies Act, 2013 and rules made thereunder.
- d) The Company is not required to form Nomination and Remuneration Committee under Section 178 of the Companies Act, 2013 and rules made thereunder.
- e) Provisions of Section 204 with respect to Secretarial Audit are not applicable to the Company. Details regarding the consolidated financial statement

**28. ACKNOWLEDGEMENTS:**

The Board places on record its appreciation for the valuable support and cooperation from Director-Hadas High School & Junior College, Nagpur, Faculty members, administrative staff and students of the Hadas High School & Junior College, Nagpur and Alumni Donors, HDFC Bank, Government Authorities, and other stakeholders.

Your Directors also wish to place on record their appreciation for the valuable services rendered and the commitment displayed by the employees of the Company and look forward to their continued support in the future as well.

**By Order of the Board**

**For HADAS HS NAGPUR ALUMNI ASSOCIATION**

**Date:** 04<sup>th</sup> September 2023

**Dr. Mukund Paithankar**

**CA Prasad Dharap**

**Place:** Hadas High School and Junior College  
North Ambazari Rd, Near  
Senapati Bapat Chowk, Nagpur-440012

**Director- Chairman**  
**DIN 07803231**

**Director-Treasurer**  
**DIN 09082210**

**Forming part of Board Report**

**Annexure A: - Extract of Annual Return as on financial year ended on 31<sup>st</sup> March 2023 Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.**

**1. Registration Details & Other Details:**

1.	CIN	U80904MH2017NPL298489
2.	Registration Date	10/08/2017
3.	Name of the Company	HADAS HS NAGPUR ALUMNI ASSOCIATION
4.	Category/Sub-category of the Company	Company Limited by Guarantee Guarantee and Association Company
5.	Address of the Registered office & contact details	HADAS High School & Junior College Ambazari Rd, Near Senapati Bapat Chowk Nagpur-440010. Website: <a href="https://www.hadashsalumni.org">https://www.hadashsalumni.org</a> Email Id: <a href="mailto:hadasalumni@gmail.com">hadasalumni@gmail.com</a>
6.	Whether listed company	No
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Not applicable

**2. Principal Business Activities of the Company**

Company Registered under Section 8 of the Companies Act 2013 carrying out activities not for profits.

**3. Particulars of holding, subsidiary and associates Companies Not Applicable 4. Shareholding Pattern**

Not Applicable. The Company limited by Guarantee and not having share capital.

**5. Indebtedness**

The Company had no indebtedness with respect to Secured or Unsecured Loans or Deposits during the financial year 2022-23.

**6. Remuneration to Director and Key Managerial Personnel**

The Directors do not receive any remuneration from the Company. The Company is not required to appoint Key Managerial Personnel.

**7. Penalties /Punishment/ Compounding of offenses**

There were no penalties / punishment / compounding of offenses for breach of any Section of Companies Act against the Company or its Directors or other officers in default, if any, during the year.

**For HADAS HS NAGPUR ALUMNI ASSOCIATION**

**Date:** 04<sup>th</sup> September 2023

**Dr. Mukund Paithankar**

**CA Prasad Dharap**

**Place:** Hadas High School and Junior College  
North Ambazari Rd, Near  
Senapati Bapat Chowk, Nagpur-440012

**Director- Chairman**  
DIN 07803231

**Director-Treasurer**  
DIN 09082210

## **Independent Auditor's report**

To the Members of Hadas HS Nagpur Alumni Association

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of Hadas HS Nagpur Alumni Association ("the Company"), which comprise the Balance Sheet as at 31st March, 2023, the Income and Expenditure Account for the year then ended and the notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, state of affairs of the company as at 31 st March, 2023, its deficit for the period ended on that date.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAS) specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Responsibility of Management for Financial Statements**

The Company's Board of Directors is responsible for matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

#### **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the SAS will always detect a material misstatement that can arise from fraud

or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance SAS, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events Of conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## **Report on Other Legal and Regulatory Requirements**

1. The company is licensed to operate under Section 8 of the Act. Accordingly, the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books

- (c) The Balance Sheet, the Statement of Income and Expenditure and the Cash Flow Statement dealt with by this Report are in agreement the books of accounts.
- (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31 st March, 2023, taken on record by the Board of Directors, none of the directors is disqualified as on 31 st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the provisions of section 1430) are not applicable to the company.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses. iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
  - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies),including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(b)The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually Of in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
  
(c)Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11 (e)contain any material miss-statement;
  - v. The Company has not declared any dividend during the year.

- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule II(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

For **V S Nasery & Co.,**

Chartered Accountants

Firm Registration No: 106949W

**CA Aniket Telang** Partner

Membership No: 131443

UDIN: 23131443BGYLAM6926

**Date:** 10-08-2023

**Place:** Nagpur

## **Note No 16 Summary of significant accounting policies & notes to the Financial Statement**

### **1. Company Information**

Hadas HS Nagpur Alumni Association, incorporated on 10th August, 2017 under the Companies Act 2013 as a not for profit organization. The activities of the Company is to Promote welfare and social activities through interaction amongst the Alumni members, between the Alumni and the Hadas High School & Junior College, Nagpur and any other Educational Institution promoted and run the Liberal Education Society, Nagpur under the banner of " Hadas" (Institute ) and to encourage, Promote and facilitate education and research and other activities of the Institute, education promotional activities and organize seminar, awareness for career development camp and training. The Company's registered office is in Nagpur.

### **2. Significant Accounting Policies & notes to the Financial Statements**

#### **2.1 Basis of Preparation & Use of Estimates**

The financial statements have been prepared on accrual basis under the historical cost convention, in accordance with the accounting principles generally accepted in India and comply with the Accounting Standards specified under section 133 of The Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 and with the relevant provisions of the Companies Act, 2013, to the extent applicable.

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, revenue, expenses and disclosure of contingent liabilities on the date of financial statements. The recognition, measurement, classification or disclosures of an item or information in the financial statements are made relying on these estimates. Any revision to accounting estimates is recognized prospectively.

#### **2.2 Fixed Assets**

Tangible Assets are stated at cost net of recoverable taxes, trade discounts and rebates, less accumulated depreciation and impairment loss, if any. The cost of Tangible Assets comprises its purchase price, borrowing cost and any cost directly attributable to bringing the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the assets.

#### **2.3 Depreciation & Amortization**

Depreciation on tangible fixed assets has been provided on Written Down Value (WDV) at the rates prescribed under Companies Act 2003

#### **2.4 Revenue Recognition**

The Company do not have direct income in the form of sale or service charges. The past students (Alumni) of the Company contribute Rs 5,000/- towards the Life Membership Fees which is recognized as a part of Corpus Fund in the Balance Sheet.

The Company also receives funds other than Life Membership from Alumni which are called as Corpus Fund and recognized as a part of Corpus Fund in the Balance Sheet.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the interest rate applicable.



## 2.5 Foreign Currency Transactions

Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

Monetary items denominated in foreign currencies at the year-end are restated at year end rates. Any income or expense on account of exchange difference either on settlement or on translation is recognized in the Profit and Loss Statement.

## 2.6 Earnings per share

The Company is registered as a not for profit company and it does not have share capital.

## 2.7 Taxes on Income

The Company has been granted registration u/s 12AA as a "Charitable Trust" w.e.f. the A Y 20182019. The income of the Company is not taxable.

## 2.8 Impairment of Assets

There is no impairment of assets during the year under audit.

## 2.9 Investments

Current investments are carried at lower of cost and quoted/fair value, computed category-wise. NonCurrent investments are stated at cost. Provision for diminution in the value of Non-Current investments is made only if such a decline is other than temporary.

## 2.10 Borrowing Cost

There are no Borrowings.

## 2.11 Provisions, contingent Liabilities and contingent assets

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made.

Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the financial statements.

## 2.12 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits with banks, other short term highly liquid investments with original maturities of three months or less.

## 2.13 Payments to Auditors:

During the financial year's payments to Auditors are as under:

Towards	Amount	in	Rs.
Company Audit Fees	: 10,000		
Income Tax Audit	: 8,000		
Other Professional Services	: 18,000		

## 2.14 Related Party Disclosure

There are no transactions with related parties during the year

For **V S Nasery & Co.,**  
Chartered Accountants  
Firm Registration No: 106949W

For and on behalf of the Board of Directors

**CA Aniket Telang**  
Partner  
Membership No: 131443  
UDIN: 23131443BGYLAM6926

**Dr Mukund Paithankar**  
Chairman  
DIN 07803231

**CA Prasad Dharap**  
Treasurer  
DIN 09082210

Date: 10/08/2023 Place:  
Nagpur

HADAS HS NAGPUR ALUMNI ASSOCIATION		CIN: U80904MH2017NPL298489	
Balance Sheet as on 31st March 2023			Amt in Rs
Particulars	Note No.	31st March 2023	31st March 2022
<b>EQUITY AND LIABILITIES</b>			
<b>Members's funds</b>			
Funds	1	76,68,686.00	75,77,686.00
Reserves and Surplus	2	(20,13,453.73)	(19,54,122.00)
		<b>56,55,232.27</b>	<b>56,23,564.00</b>
<b>Current liabilities</b>			
Other current liabilities	3	10,89,334.00	11,63,633.00
Sundry Creditors	4	600.00	23,255.46
Short term provisions	5	21,800.00	16,300.00
		<b>11,11,734.00</b>	<b>12,03,188.46</b>
<b>TOTAL</b>		<b>67,66,966.27</b>	<b>68,26,752.46</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets			
Property, Plants & Equipment's	6	37,851.00	47,007.00
Non-current investments	7	28,00,000.00	60,00,000.00
		<b>28,37,851.00</b>	<b>60,47,007.00</b>
<b>Current assets</b>			
Current Investments	8	36,08,163.27	4,94,007.83
Cash and cash equivalents	9	53,106.00	80,908.45
Other current assets	10	2,67,846.00	2,04,829.18
		<b>39,29,115.27</b>	<b>7,79,745.46</b>
<b>TOTAL</b>		<b>67,66,966.27</b>	<b>68,26,752.46</b>

Note No 16. Summary of significant accounting policies. The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For V S Nasery & Co  
Chartered Accountants  
FRN: 106949W

For and on behalf of the Board of Directors

**CA Aniket Telang**  
Partner  
Membership No: 131443  
UDIN: 23131443BGYLAM6926  
Date: 10/08/2023  
Place: Nagpur

**Dr Mukund Paithankar**  
Chairman  
DIN 07803231

**CA Prasad Dharap**  
Treasurer  
DIN 09082210

Date: 10/08/2023  
Place: Nagpur

HADAS HS NAGPUR ALUMNI ASSOCIATION CIN: U80904MH2017NPL298489			
Income & Expenditure Account for the year ended 31st March 2023			
			Amt in Rs
Particulars	Note No	31st March 2023	31st March 2022
<b>Revenue</b>			
Other Income	11	3,70,336.81	3,50,471.37
<b>Total Revenue</b>		<b>3,70,336.81</b>	<b>3,50,471.37</b>
<b>Expenses</b>			
Operational Expenses	12	26,032.00	8,350.00
Salary	13	1,52,900.00	1,48,000.00
Depreciation and amortization expenses	14	17,183.00	31,110.00
Other expenses	15	2,33,553.54	1,68,158.78
<b>Total Expenses</b>		<b>4,29,668.54</b>	<b>3,55,618.78</b>
Surplus(Deficit) for the period		<b>(59,331.73)</b>	<b>(5,147.41)</b>
Earnings per share		NA	NA
Basic & Diluted		NA	NA

Note No 16. Summary of significant accounting policies. The accompanying notes are an integral part of the financial statements.

As per our report of even date attached

For V S Nasery & Co  
Chartered Accountants FRN: 106949W

For and on behalf of the Board of Directors

**CA Aniket Telang**  
Partner  
Membership No: 131443  
UDIN: 23131443BGYLAM6926  
Date: 10/08/2023  
Place: Nagpur

**Dr Mukund Paithankar** **CA Prasad Dharap**  
Chairman Treasurer  
DIN 07803231 DIN 09082210  
Date: 10/08/2023  
Place: Nagpur

<b>Note No 1 Funds</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
<b><u>Corpus Fund</u></b>			
Corpus Fund		48,86,686.00	48,30,686.00
Life Membership Fund		27,82,000.00	27,47,000.00
		<b>76,68,686.00</b>	<b>75,77,686.00</b>
<b>Note No 2. Reserves &amp; Surplus</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
<b><u>Profit &amp; Loss Account</u></b>			
Opening Balance		(19,54,122.00)	(19,48,974.59)
Add: Surplus/(Deficit) for the year		(59,331.73)	(5,147.41)
		<b>(20,13,453.73)</b>	<b>(19,54,122.00)</b>
<b>Note No 3 Other Current Liabilities</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
<b><u>Utkarsha Yojna</u></b>			
Opening Balance		10,03,726.00	10,03,726.00
Add: Received		-	-
Less: Utilization		1,43,159.00	-
		8,60,567.00	10,03,726.00
<b><u>Benevolent Fund</u></b>			
Opening Balance		1,59,907.00	1,59,907.00
Add: Received		3,43,860.00	-
Less: Utilization		2,75,000.00	-
		2,28,767.00	1,59,907.00
		<b>10,89,334.00</b>	<b>11,63,633.00</b>
<b>Note No 4 Sundry Creditors</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
Sundry Creditors		600.00	23,255.46
		<b>600.00</b>	<b>23,255.46</b>

<b>Note No 5 Short Term Provisions</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
<b>Others</b>			
Salary Payable		10,000.00	4,500.00
Audit Fees		11,800.00	11,800.00
		<b>21,800.00</b>	<b>16,300.00</b>
<b>Note No 7 Non Current Investment</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
Fixed Deposits		28,00,000.00	60,00,000.00
		<b>28,00,000.00</b>	<b>60,00,000.00</b>
<b>Note No 8 Current Investment</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
Deposit in Sweep Account		36,08,163.27	4,94,007.83
		<b>36,08,163.27</b>	<b>4,94,007.83</b>
<b>Note No 9 Cash &amp; Cash Equivalent</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
<b>Balance with Banks</b>			
HDFC Current Account		53,106.00	80,179.45
<b>Cash in hand</b>		-	729.00
		<b>53,106.00</b>	<b>80,908.45</b>
<b>Note No 10 Other Current Assets</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
TDS		1,88,695.01	1,51,846.71
Interest Receivable		79,150.99	52,982.47
		<b>2,67,846.00</b>	<b>2,04,829.18</b>

<b>Note No 11 Other Income</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
Interest on Fixed Deposits		3,70,336.81	3,50,471.37
		<b>3,70,336.81</b>	<b>3,50,471.37</b>
<b>Note No 12 Operational Expenses</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
Function Charges		26,032.00	8,350.00
		<b>26,032.00</b>	<b>8,350.00</b>
<b>Note No 13 Employee Benefit Expenses</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
Salary		1,52,900.00	1,48,000.00
		<b>1,52,900.00</b>	<b>1,48,000.00</b>
<b>Note No 14 Depreciation &amp; Amortisation</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
Depreciation		17,183.00	31,110.00
		<b>17,183.00</b>	<b>31,110.00</b>
<b>Note No 15 Other Expenses</b>			
<b>Particulars</b>		<b>31st March 2023</b>	<b>31st March 2022</b>
Audit Fees		11,800.00	11,800.00
Advertisement		66,551.00	-
Accounts Written off		(3,006.90)	3,213.78
Bank Charges / Interest		259.00	-

Legal Charges		3,400.00	9,500.00
Office Expenses		33,040.00	11,262.00
Printing & Stationery		15,360.00	9,450.00
Professional Charges		49,680.00	81,400.00
Repairs and Maintainance		10,896.00	5,499.00
Telephone Charges		11,522.00	7,421.00
Website Development Charges		34,052.44	28,613.00
		<b>2,33,553.54</b>	<b>1,68,158.78</b>



Note No 6 Fixed Assets														
S.No.	Particulars of Dep	Rate	Assets at Cost		Written Down Value before depreciation				Depreciation		W.D.V			
			As on 1.04.2022	Additions on 31.03.2023	As on 1.04.2022	Additions	Deductions on 31.03.2023	As on 1.04.2022	As on 31.03.2023	Dep during the year	Deduction on 31.03.2023	As on 31.03.2023		
1	Computer & Software	63.1 6%	2,52,213.00	2,52,213.00	10,761.00	0.00	0.00	10,761.00	2,41,452.00	6,797.00	2,48,249.00	3,964.00		
2	Furniture & Fixures	25.8 9%	8,027.00	1,33,548.00	36,246.00	8,027.00	0.00	44,273.00	89,275.00	10,386.00	99,661.00	33,887.00		
	<b>Total</b>		<b>3,77,734.00</b>	<b>3,85,761.00</b>	<b>47,007.00</b>	<b>8,027.00</b>	<b>0.00</b>	<b>55,034.00</b>	<b>3,30,727.00</b>	<b>17,183.00</b>	<b>3,47,910.00</b>	<b>37,851.00</b>		
	Total 2021-2022		3,86,234.00	- 8,500.00	3,77,734.00	81,230.00	-	3,113.00	78,117.00	3,05,004.00	31,110.00	5,387.03	30,727.00	47,007.00

## Activities Report

### Welcome of students for academic year 2022-23

The school started after 2 years of pandemic. HHSN-AA welcomed the students with a gift.



### Traffic Rules awareness

HHSN-AA organised a Traffic Rules awareness programme in collaboration with Janaakrosh for students. Janaakrosh is an organisation working in the area of road safety.



### Utkarsha Yojana 2022-2023



Dear Alumnus/ Alumna,

HHSN-AA launched Utkarsha Yojana in the academic year 2018-19 to support financially challenged students of Hadas High School. Our alumni generously donated for this programme.

Utkarsha Yojana is an "ADOPT A STUDENT" programme to support and groom a Hadasians. The programme provides aid to financially challenged students of Hadas High School for a period of 3 years minimum.

The aid will cover following items.

- Uniform (2 pairs), PT Uniform
- School Bag
- Stationery
- Shoes & socks
- Raincoat, sweater and other accessories.

After the pandemic when school resumed in 2022, we again started the programme.

In the academic year 2022-23, we supported 38 students. These financially challenged students of Hadas High School were given above items under Utkarsha Yojana.

We would like to thank our donors and supporters who are always with us.

### **Cycle Bank**

HHSN-AA in collaboration with VNIT-AA organised donation of cycles to the students of Hadas High School and Deaf & Dumb School at Saoner



### **NAVRATNA AWARDS**

Hadas High School has the distinction of having produced numerous worthy alumni in the span of 80 years since its inception. Their immense contribution to the society in various fields is well known and reflects the values imparted by the school and the esteemed teachers. more than 20000 students have passed out of the school since 1942. It was indeed a herculean task to acknowledge and appreciate the commitment and hard work of this multitude of high achieving alumni. HHSN-AA under the guidance of Liberal Education Society (LES), instituted "Distinguished Alumni" awards i.e. "NAVRATNA Awards". HHSN-AA along with LES organised a function to felicitate these distinguished alumni. After the function, alumni enjoyed the lunch in school gathering and relived the memory of school gathering lunch.



HHSN-AA also felicitated students of Golden Jubilee batch i.e. students from 1970, 1971 & 1972 who completed 50 years of passing out from school. We could not felicitate them earlier because of pandemic.



## ज्ञान-संवर्धन व्याख्यानमाला. -

HHSN-AA has initiated a ज्ञान-संवर्धन व्याख्यानमाला on the topics of common interest of alumni and public. Alumni having expertise in their domain and are interested in sharing their knowledge are invited to deliver the talk.

First such talk was held in collaboration with Spartan Foundation in memory of Late J. H.W. Dhabे on the topic of "Collegium System". It was delivered by Shri Bhushan Dharmadhikari, former chief justice of Bombay High Court and alumnus of our school.







ज्ञान-संवर्धन व्याख्यानमाला



Utkarsha Yojana-2022-2023



## NAVRATNA AWARDS Distribution Program

